

THE TOWNS AT LAKESIDE ASSOCIATION, INC.

Tuesday, 6:00 P.M., November 16, 2010

Lakeside Plantation CDD Clubhouse

Budget Meeting

Meeting Called to Order:

John Rice called the meeting to order at 6:00 pm. Board members present: Nadine Carey, John Rice, Everett Razlaff, and John Biggins, present via telephone. James Ro from Sunvast was also present.

Confirmation of Posting:

James Ro confirmed that the meeting notice was posted and sent in accordance with the Florida Statutes and the Bylaws of our Association.

Minutes Approved:

Nadine Carey made a motion to approve the revised October 20, 2010 meeting minutes. Seconded by Everett Razlaff and the motion carried unanimously.

2011 Budget: Reviewed and discussed proposed budget. John Biggins made a motion to accept the proposed budget. Nadine Carey seconded and motion carried unanimously.

Old Business:

Installing Queen Palms: Valleycrest is scheduled to plant 44 Queen Palms on December 1 & 2 at the cost of \$5,720.00. However, this may have to be delayed due to paving project.

Architectural Modification Request – Glassed-in Lanai: Deferred until next meeting.

Plant Replacement: Board is reviewing the Valleycrest proposal to replace dead plants. Board will walkthrough the community at a later date.

Cable TV: Letter to Comcast has been reviewed and will be sent to them by the Secretary.

Bulletin Boards - Vendor will get in touch with Nadine Carey.

New Business:

Town Road Paving Status – CDD supports the paving project and expects to pave on December 9, 10, and 11. StanPac selected Advanced Asphalt as the vendor. The Board is in discussion with Stan Pac about the logistics. Main concerns are parking coordination, informing owners and the need for volunteers.

Review of October Financials – John Biggins reviewed the October financials. The Association is controlling the expenses and still we are not losing money. John Biggins made a motion to accept the October financials. Nadine Carey seconded and motion carried unanimously.

Next Meeting: Next meeting will be held on December 14, 2010 at 6:00 P.M., Lakeside Plantation CDD Clubhouse.

Adjournment: Motion to adjourn meeting was made by Nadine Carey and seconded by Everett Razlaff. John Rice adjourned the meeting at 7:15 P.M.

Respectfully Submitted,

James Ro, CAM