

THE TOWNS AT LAKESIDE ASSOCIATION, INC.
c/o SunVast Management & Services, Inc.
321 Interstate Boulevard
Sarasota, Florida 34240
(941) 378-0260; (941) 378-0322 (fax)

NOTICE OF BOARD OF DIRECTORS
MEETING TO APPROVE 2024 BUDGET

October 1, 2023

Pursuant to Florida Statutes Chapter 720.303(2)(c)2, notice is hereby given that the Board of Directors of the above-referenced Association shall meet to review, discuss and approve the 2024 operating/reserve budget for the Association, as well as other business as outlined on the attached agenda.

Board of Directors, will discuss a Special Assessment to cover costs due to hurricane damage. Hurricane Ian caused extensive damage to our common areas. The Board was hoping to avoid levying a Special Assessment for these costs; however, after reviewing the financials that storm related expenses must be allocated against our operating account, and because these unexpected costs were not included in the 2022 and 2023 budget, we have no choice but to levy a Special Assessment to cover these expenses and ensure that our operating account remains sufficient to cover our operating costs moving forward into the new year.

DATE: Wednesday, October 25, 2023

TIME: 6:00 PM

PLACE: Lakeside Plantation CDD Clubhouse
2200 Plantation Boulevard North
North Port, Florida 34289

A copy of the preliminary budget is enclosed, and upon adoption, copies of the approved budget and assessment coupons will be mailed to all members.

AGENDA

- I. Certifying Quorum – Call to Order
- II. Proof of Notice of Meeting
- III. Reading of Unapproved Minutes
- IV. New Business
 - Adoption of 2024 Budget
 - Special Assessment for hurricane clean up, \$115/unit
- V. Adjournment